



PHILLIP ISLAND AUTO RACING CLUB LTD

ACN 004 351 446

NOTICE OF ANNUAL GENERAL MEETING 2020-2021

The 69th Annual General Meeting of Phillip Island Auto Racing Club Limited will be held at 44 Aspen Circuit Springvale VIC 3171 (enter via tee intersection of Willow Avenue and 1626-1638 Centre Road Springvale VIC 3171)

on Thursday 9 December 2021 from 8:00 pm - 10:00 pm

AGENDA

1. **Appointment of Chairman** *Moved:* *Seconded:*
2. **Meeting to start at 8:00 pm**
3. **Present**
4. **Apologies**
5. **Minutes** of the 68th Annual General Meeting held on 1 December 2020 to be tabled and accepted.
Moved: *Seconded:*
6. **President's Report**
The President Warren Reid will present his report on the operations of the company for the twelve months ended 30 June 2021.
7. **Treasurers Report**
The Treasurer Rhys Carleton-Carlos will present his report on the financial performance of the company for the twelve months ended 30 June 2021.
8. **Adoption of Accounts**
Receive and adopt the financial statements and reports to the members comprising: -
 - a) The Profit and Loss Statement for the year ended 30 June 2021 and Balance Sheet of the company as at 30 June 2021
 - b) The directors' declaration and report by auditors for the financial year ended 30 June 2021
 - c) The directors' report for the financial year ended 30 June 2021*Moved:* *Seconded:*

9. **Election of Directors**
To consider all proper nominations for positions as directors on the board of the company, and as appropriate, to appoint or to conduct such voting as is necessary to elect those persons to be appointed as directors for the coming two years.

The twelve board members for 2020-2021 have been:

Warren Reid, Geoff Bull, Nick Scarcella, Brian Williams, Ross Earl, Rhys Carleton-Carlos, Mario Napoleone, Noel Tippett, Colin Smith, Jennifer Campbell, David Napoleone and Henk Duncan.

Warren Reid, Geoff Bull, Nick Scarcella, Ross Earl, Mario Napoleone and Colin Smith retire from office by rotation in accordance with clause 24(a) of the Articles of Association and if nominated, are available for re-election as directors of the company. David Napoleone resigned on 1 July 2021.

Unless new nominations are received, if the number of members available for election amounts to less than the maximum number of fifteen directors permitted by the Articles of Association, the chairman will announce that the nominees are elected to the board for the next two years.

10. Appointment of Auditors

David H. Scott of Scott Partners Consulting has been the company auditor for the 2020-2021 financial year.

Nomination/Appointment of auditor for 2021-2022 is
Moved: Secinded:

10. General Business

Only business that has been submitted to the company secretary prior to the meeting can be formally considered; other matters raised on the night may be discussed at the discretion of the chairman.

11. Meeting closed

By order of the Board
Mario NAPOLEONE
Company Secretary
Dated: 5 November 2021

DIRECTOR NOMINATION FORM

All completed forms must be forwarded to
The Secretary, PIARC Ltd, c/- mario.napoleone@piarc.com.au by 5 pm 2 December 2021

We, (name)..... and (name)
being current financial members of the Phillip Island Auto Racing Club Ltd, hereby nominate
(name)..... (being a current financial member for a minimum of ninety days
prior of the date of the AGM) to stand for election for or appointment to the board of management of PIARC
Ltd for the coming two years, as detailed in the Articles of Association.

NOMINATORS (there needing to be two for each nomination) Dated

NameM'ship No..... Signature

NameM'ship No..... Signature

NOMINEE (being nominated, willing and available for the position) Dated

NameM'ship No..... Signature

PROXY FORM

A proxy form (and any power of attorney under which it is signed) must be lodged with the company secretary not later than 7:30 pm on 9 December 2021. Any proxy form lodged after that time will be invalid.

Appointment of Proxy

I appoint (name)..... (being a current financial member of PIARC) to act as my proxy at the Annual General Meeting of PIARC Ltd to be held on 9 December 2021, to vote on my behalf at the meeting on matters properly agended for the meeting in advance of the meeting.

Signature of member nominating the proxy Dated

Name (printed) M'ship No